



# stop loss insurance

*Helping you self-fund...safely*



# For many businesses, self-funding with MVP Select Care, Inc. is a smart choice.

## Stop Loss insurance makes it an even smarter one.



When you self-fund with MVP Select Care in conjunction with coverage administered by MVP's preferred Stop Loss carrier, HM Life Insurance Company, you get several advantages, including:

- Greater control over your organization's health care costs
- The ability to customize a health plan for your organization
- The expertise and experience of MVP Health Care
- Plus health and wellness programs

**However, without Stop Loss insurance, you may be putting your organization at financial risk.**

What if one of your employees experienced a serious illness, requiring hundreds of thousands of dollars in medical care? What if this happened to several of your employees or their family members in the same fiscal year? Or what if – due to catastrophic costs or other causes – you had a sudden rise in health care utilization?

The simple addition of Stop Loss insurance could protect you from an unexpected surge in medical costs...helping cap your maximum costs and reimbursing you for excess costs, at levels determined by you.

Stop Loss is not health insurance. It can help protect you from higher-than-anticipated health insurance costs. To give you, and your organization, peace of mind.

# Choose the right Stop Loss solution for your needs.

Available to self-funding employer groups with 200+ lives, MVP's Stop Loss insurance options offer numerous ways for you to customize your plan – by setting deductibles, reimbursements and other variables that fit your needs and budget. We offer two basic types of Stop Loss insurance:

## Specific Stop Loss Insurance

- Shields against the threat of "shock loss" by limiting claim liability with respect to any one plan participant
- After a covered individual reaches a specific deductible amount, you will be promptly reimbursed for excess covered claims
- "Lasering" is available – setting a higher specific deductible for an individual with a known condition that is likely to exceed the specific deductible
- Available on a stand-alone basis

## Aggregate Stop Loss Insurance

- Protects against unusual fluctuations in claim frequency
- Reimburses you for total plan claims that exceed expected plan claims by a predetermined level (as low as 120%, subject to HM Underwriting Approval)
- Must be purchased in conjunction with Specific Stop Loss insurance

## Get Unique MVP Advantages.

As an experienced health insurer dedicated to wellness and excellent customer service, MVP offers you:

- Discounts for adding optional programs that help control costs and guide your employees to healthier choices – such as MVP Care Management, Utilization Management, Maternity Management, Disease Management and wellness programs
- Convenient e-filing of claims
- Fast turnaround on Specific Stop Loss claims...typically 10 business days or less



## Make the safe call... get Stop Loss from MVP.

Get all the advantages of self-funding with MVP, and keep your company safe from unexpected costs. Talk to your Broker or call an MVP representative to discuss your Stop Loss insurance needs today.

## Rely on MVP for your Stop Loss solution.

MVP's Stop Loss insurance is administered by HM Life Insurance Company, part of HM Insurance Group, a provider of health risk solutions for employers and employees for nearly three decades. Rated "A-" (Excellent) by A.M. Best Company, HM Insurance Group has 25 locations nationwide.



Coverage is underwritten by HM Life Insurance Company, Pittsburgh, PA, in all states except New York under policy form series HL601. In New York, coverage is underwritten by HM Life Insurance Company of New York, New York, NY, under policy form series HL601. In Pennsylvania, coverage may be underwritten by Highmark Casualty Insurance Company under policy form series HC601. The coverage requested may not be available in all states.